

# CYPRESS RECREATION AND PARK DISTRICT

## Fiscal Year 2011-12

### ANNUAL APPROPRIATIONS LIMIT

Under Article XIII B of the California Constitution, state and local government agencies are subject to an annual "appropriations limit". Article XIII B, adopted in 1979 and more commonly known as the "Gann Initiative", limits the proceeds of tax revenue which the District can legally appropriate. The appropriations are based on the District's 1978-79 actual appropriations adjusted annually by a formula utilizing the percentage growth in California Per Capita Income and under Proposition 111 either the growth in the City's or the County's population.

As provided by Proposition 111, the Cypress Recreation and Park District has elected to utilize the percentage growth in the County's population to calculate the fiscal year 2011-12 Appropriation Limitation of \$6,394,961. The total appropriations subject to the limitation for 2011-12 are \$3,665,921 which is \$2,729,040 (42.7%) below the calculated appropriation limit.

### APPROPRIATIONS

