

CITY OF CYPRESS

Budgetary Comparison Schedules for Other Major Governmental Funds

June 30, 2011

Budgetary comparison statements are presented as part of the basic financial statements for the General Fund and all Major Special Revenue Funds as provided for by GASB 34. The budgetary comparison schedules for the remaining Major Funds are presented to aid in additional analysis and are not a required part of the basic financial statements. These other Major Funds are as follows:

Redevelopment Agency Debt Service – To accumulate property tax increment specifically levied for payment of debt service on advances payable to the City of Cypress, and other debt.

City Capital Projects – To account for construction of major transportation infrastructure and public facilities.

Redevelopment Agency Capital Projects – To account for the development and construction activity of the Agency.

CITY OF CYPRESS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
REDEVELOPMENT AGENCY DEBT SERVICE FUND

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget- Positive (Negative)
REVENUES:				
Taxes	\$ 2,446,420	\$ 2,446,420	\$ 2,615,805	\$ 169,385
From use of property	16,500	16,500	14,482	(2,018)
From other agencies	41,500	41,500	42,567	1,067
TOTAL REVENUES	2,504,420	2,504,420	2,672,854	168,434
EXPENDITURES:				
Debt service				
Interest and charges	2,178,500	2,193,900	1,899,014	294,886
TOTAL EXPENDITURES	2,178,500	2,193,900	1,899,014	294,886
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	325,920	310,520	773,840	463,320
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	18,580,000	18,580,000
Transfers out	(440,168)	(440,168)	(1,739,395)	(1,299,227)
TOTAL OTHER FINANCING SOURCES (USES)	(440,168)	(440,168)	16,840,605	17,280,773
NET CHANGE IN FUND BALANCE	\$ (114,248)	\$ (129,648)	17,614,445	\$ 17,744,093
FUND BALANCE - BEGINNING OF YEAR			(40,989,011)	
FUND BALANCE - END OF YEAR			\$ (23,374,566)	

CITY OF CYPRESS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CITY CAPITAL PROJECTS FUND

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
From use of property	\$ 120,000	\$ 120,000	\$ 60,770	\$ (59,230)
From other agencies	-	1,232,673	231,457	(1,001,216)
TOTAL REVENUES	120,000	1,352,673	292,227	(1,060,446)
EXPENDITURES:				
Current:				
Public works	3,475,000	7,684,886	3,127,152	4,557,734
Capital Outlay	250,000	839,722	359,813	479,909
TOTAL EXPENDITURES	3,725,000	8,524,608	3,486,965	5,037,643
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,605,000)	(7,171,935)	(3,194,738)	3,977,197
OTHER FINANCING SOURCES (USES):				
Transfers in	5,450,000	6,563,850	5,704,275	(859,575)
Transfers out	(4,300,000)	(4,300,000)	(4,300,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	1,150,000	2,263,850	1,404,275	(859,575)
NET CHANGE IN FUND BALANCE	\$ (2,455,000)	\$ (4,908,085)	(1,790,463)	\$ 3,117,622
FUND BALANCE - BEGINNING OF YEAR			76,764,148	
FUND BALANCE - END OF YEAR			\$ 74,973,685	

CITY OF CYPRESS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
REDEVELOPMENT AGENCY CAPITAL PROJECTS FUND

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
Taxes	\$ 1,327,230	\$ 1,327,230	\$ 1,295,166	\$ (32,064)
From use of property	33,000	33,000	31,713	(1,287)
From other agencies	275,000	399,525	306,733	(92,792)
TOTAL REVENUES	1,635,230	1,759,755	1,639,612	(120,143)
EXPENDITURES:				
Current:				
Community Development	1,294,100	3,111,329	2,681,419	429,910
TOTAL EXPENDITURES	1,294,100	3,111,329	2,681,419	429,910
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	341,130	(1,351,574)	(1,041,807)	309,767
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	1,300,000	1,300,000
Transfers out	-	-	(20,975,542)	(20,975,542)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(19,675,542)	(19,675,542)
NET CHANGE IN FUND BALANCE	\$ 341,130	\$ (1,351,574)	(20,717,349)	\$ (19,365,775)
FUND BALANCE - BEGINNING OF YEAR			26,660,768	
FUND BALANCE - END OF YEAR			\$ 5,943,419	

CITY OF CYPRESS

Nonmajor Governmental Funds

June 30, 2011

The combining statements for Nonmajor Governmental Funds represent a consolidation of the information for specific funds contained in the Supplementary Financial Statements. These statements, along with the budgetary comparison schedules, summarize the financial information contained in the other Special Revenue Funds and Debt Service Funds.

Special Revenue Fund Descriptions

Special Revenue Funds are used to account for taxes and other revenues required to be set aside in accordance with law or administrative regulation for a specific purpose. A brief description of each of the City's Special Revenue Funds follows:

Streets – To account for receipts and expenditures of money apportioned under Streets and Highway Code Sections 2105, 2106, 2107 and 2107.5 of the State of California, Measure “M” money from Orange County and Traffic Mitigation Fees charged by the City.

Local Drainage – To account for developer receipts and expenditures for master planned drainage projects.

Stanton Channel Maintenance District – To account for a special assessment for maintenance of the Stanton Channel landscaped berm in the business park.

Lighting District – To account for property taxes assessed specifically for expenditures for city street lights, traffic signal maintenance and construction.

CATV PEG Grant - To account for monies received from the City's cable franchise transfer agreement that are restricted to use for costs associated with the City's video PEG access services.

AB 2766 – To account for receipts and expenditures of money funded under AB 2766 legislation for emission reduction.

Traffic Safety – To account for receipts of vehicle code violation fines and expenditures for traffic safety.

Supplemental Law Enforcement – To account for receipts and expenditures of money funded under AB 3229 legislation for law enforcement.

Narcotics Asset Seizure – To account for funds seized by the Police Department during narcotic investigations and allocated to the City.

Debt Service Fund Description

Debt Service Funds are used to account for financial resources used for the servicing of long-term debt not being financed by proprietary funds. The City's Debt Service Fund is described below.

Civic Center Debt Service – To account for receipts and payments of debt service on the refinancing of the Civic Center.

CITY OF CYPRESS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

June 30, 2011

Special Revenue Funds

	Streets	Local Drainage	Stanton Channel Maintenance District	Lighting District	CATV Peg Grant
ASSETS					
Cash and cash equivalents	\$ 9,563,697	\$ 849,679	\$ 30,173	\$ 3,469,536	\$ 344,112
Restricted cash and investments	-	-	-	-	-
Receivables:					
Taxes	164,698	-	-	75,680	-
Interest	10,772	1,053	-	4,237	-
Other	120,797	-	-	-	8,909
TOTAL ASSETS	\$ 9,859,964	\$ 850,732	\$ 30,173	\$ 3,549,453	\$ 353,021
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
Accounts payable and other accrued liabilities	\$ 885,374	\$ 138,481	\$ 3,233	\$ 67,924	\$ -
Deferred revenues	732,673	-	-	67,826	-
Due to other funds	76,605	-	-	-	-
TOTAL LIABILITIES	1,694,652	138,481	3,233	135,750	-
FUND BALANCE:					
Restricted	8,165,312	712,251	26,940	3,413,703	353,021
Assigned	-	-	-	-	-
TOTAL FUND BALANCES	8,165,312	712,251	26,940	3,413,703	353,021
TOTAL LIABILITIES AND FUND BALANCES	\$ 9,859,964	\$ 850,732	\$ 30,173	\$ 3,549,453	\$ 353,021

				<u>Debt Service Fund</u>		
<u>AB 2766</u>	<u>Traffic Safety</u>	<u>Supplemental Law Enforcement</u>	<u>Narcotics Asset Seizure</u>	<u>Civic Center Debt Service</u>	<u>Total Nonmajor Governmental Funds</u>	
\$ 207,143	\$ -	\$ 4,722	\$ 899,385	\$ 448,946	\$ 15,817,393	
-	-	-	-	910,716	910,716	
-	-	-	-	-	240,378	
275	-	21	1,404	-	17,762	
<u>11,981</u>	<u>12,878</u>	<u>11,316</u>	<u>32,401</u>	<u>-</u>	<u>198,282</u>	
<u>\$ 219,399</u>	<u>\$ 12,878</u>	<u>\$ 16,059</u>	<u>\$ 933,190</u>	<u>\$ 1,359,662</u>	<u>\$ 17,184,531</u>	
\$ -	\$ -	\$ 4,722	\$ 58,594	\$ -	\$ 1,158,328	
-	-	-	-	-	800,499	
-	12,878	11,337	-	-	100,820	
-	12,878	16,059	58,594	-	2,059,647	
219,399	-	-	874,596	-	13,765,222	
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,359,662</u>	<u>1,359,662</u>	
<u>219,399</u>	<u>-</u>	<u>-</u>	<u>874,596</u>	<u>1,359,662</u>	<u>15,124,884</u>	
<u>\$ 219,399</u>	<u>\$ 12,878</u>	<u>\$ 16,059</u>	<u>\$ 933,190</u>	<u>\$ 1,359,662</u>	<u>\$ 17,184,531</u>	

CITY OF CYPRESS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the fiscal year ended June 30, 2011

	Special Revenue Funds				
	Streets	Local Drainage	Stanton Channel Maintenance District	Lighting District	CATV Peg Grant
REVENUES:					
Taxes	\$ -	\$ -	\$ -	\$ 826,958	\$ 36,014
Fines and forfeitures	-	-	-	-	-
From use of property	42,950	4,957	-	16,863	-
From other agencies	2,371,319	-	-	6,890	-
Charges for services	69,787	15,967	70,312	-	-
Other revenue	301	-	-	14,294	-
TOTAL REVENUES	2,484,357	20,924	70,312	865,005	36,014
EXPENDITURES:					
Current:					
Public safety	-	-	-	-	-
Public works	629,602	-	60,645	778,345	-
Capital outlay	745,842	541,140	-	27,055	-
Debt service:					
Principal retired	-	-	-	-	-
Interest and charges	-	-	-	-	-
TOTAL EXPENDITURES	1,375,444	541,140	60,645	805,400	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,108,913	(520,216)	9,667	59,605	36,014
OTHER FINANCING SOURCES (USES):					
Transfers in	-	-	-	-	-
Transfers out	(1,149,478)	-	(9,097)	(120,810)	(945)
TOTAL OTHER FINANCING SOURCES (USES)	(1,149,478)	-	(9,097)	(120,810)	(945)
NET CHANGE IN FUND BALANCES	(40,565)	(520,216)	570	(61,205)	35,069
FUND BALANCES - BEGINNING OF YEAR	8,205,877	1,232,467	26,370	3,474,908	317,952
FUND BALANCES - END OF YEAR	\$ 8,165,312	\$ 712,251	\$ 26,940	\$ 3,413,703	\$ 353,021

					Debt Service Fund		
AB 2766	Traffic Safety	Supplemental Law Enforcement	Narcotics Asset Seizure	Civic Center Refinancing	Total		
\$ -	\$ -	\$ -	\$ -	\$ -	\$	862,972	
-	163,679	-	-	-	-	163,679	
1,037	-	31	5,002	23,222	-	94,062	
54,868	-	100,016	-	-	-	2,533,093	
-	-	-	-	-	-	156,066	
-	-	-	581,067	220,917	-	816,579	
<u>55,905</u>	<u>163,679</u>	<u>100,047</u>	<u>586,069</u>	<u>244,139</u>	<u>-</u>	<u>4,626,451</u>	
-	-	100,047	200,661	-	-	300,708	
-	-	-	-	-	-	1,468,592	
-	-	-	-	-	-	1,314,037	
-	-	-	-	305,000	-	305,000	
-	-	-	-	157,617	-	157,617	
<u>-</u>	<u>-</u>	<u>100,047</u>	<u>200,661</u>	<u>462,617</u>	<u>-</u>	<u>3,545,954</u>	
<u>55,905</u>	<u>163,679</u>	<u>-</u>	<u>385,408</u>	<u>(218,478)</u>	<u>-</u>	<u>1,080,497</u>	
-	-	-	-	439,395	-	439,395	
<u>(39,413)</u>	<u>(163,679)</u>	<u>-</u>	<u>(329,103)</u>	<u>-</u>	<u>-</u>	<u>(1,812,525)</u>	
<u>(39,413)</u>	<u>(163,679)</u>	<u>-</u>	<u>(329,103)</u>	<u>439,395</u>	<u>-</u>	<u>(1,373,130)</u>	
16,492	-	-	56,305	220,917	-	(292,633)	
202,907	-	-	818,291	1,138,745	-	15,417,517	
<u>\$ 219,399</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 874,596</u>	<u>\$ 1,359,662</u>	<u>\$ -</u>	<u>\$ 15,124,884</u>	

CITY OF CYPRESS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL STREETS SPECIAL REVENUE FUND

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
From use of property	\$ 30,000	\$ 30,000	\$ 42,950	\$ 12,950
From other agencies	2,006,800	2,726,890	2,371,319	(355,571)
Charges for services	-	-	69,787	69,787
TOTAL REVENUES	2,036,800	2,756,890	2,484,357	(272,533)
EXPENDITURES:				
Current:				
Public works	790,000	1,213,413	629,602	583,811
Capital outlay	2,025,000	4,682,415	745,842	3,936,573
TOTAL EXPENDITURES	2,815,000	5,895,828	1,375,444	4,520,384
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(778,200)	(3,138,938)	1,108,913	4,247,851
OTHER FINANCING SOURCES (USES):				
Transfers out	(1,099,000)	(1,996,586)	(1,149,478)	847,108
TOTAL OTHER FINANCING SOURCES (USES)	(1,099,000)	(1,996,586)	(1,149,478)	847,108
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	\$ (1,877,200)	\$ (5,135,524)	(40,565)	\$ 5,094,959
FUND BALANCE - BEGINNING OF YEAR			8,205,877	
FUND BALANCE - END OF YEAR			\$ 8,165,312	

CITY OF CYPRESS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
LOCAL DRAINAGE SPECIAL REVENUE FUND

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
From use of property	\$ 2,500	\$ 2,500	\$ 4,957	\$ 2,457
Charges for services	-	-	15,967	15,967
TOTAL REVENUES	2,500	2,500	20,924	18,424
EXPENDITURES:				
Capital outlay	-	1,187,934	541,140	646,794
TOTAL EXPENDITURES	-	1,187,934	541,140	646,794
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 2,500	\$ (1,185,434)	(520,216)	\$ 665,218
FUND BALANCE - BEGINNING OF YEAR			1,232,467	
FUND BALANCE - END OF YEAR			\$ 712,251	

CITY OF CYPRESS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
STANTON CHANNEL MAINTENANCE DISTRICT SPECIAL REVENUE FUND

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
Charges for services	\$ 70,000	\$ 70,000	\$ 70,312	\$ 312
TOTAL REVENUES	70,000	70,000	70,312	312
EXPENDITURES:				
Current:				
Public works	63,400	63,400	60,645	2,755
TOTAL EXPENDITURES	63,400	63,400	60,645	2,755
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	6,600	6,600	9,667	3,067
OTHER FINANCING SOURCES (USES):				
Transfers out	(9,000)	(9,000)	(9,097)	(97)
TOTAL OTHER FINANCING SOURCES (USES)	(9,000)	(9,000)	(9,097)	(97)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	\$ (2,400)	\$ (2,400)	570	\$ 2,970
FUND BALANCE - BEGINNING OF YEAR			26,370	
FUND BALANCE - END OF YEAR			\$ 26,940	

CITY OF CYPRESS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
LIGHTING DISTRICT SPECIAL REVENUE FUND

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
Taxes	\$ 815,862	\$ 815,862	\$ 826,958	\$ 11,096
From use of property	30,000	30,000	16,863	(13,137)
From other agencies	7,000	7,000	6,890	(110)
Other revenue	-	-	14,294	14,294
TOTAL REVENUES	852,862	852,862	865,005	12,143
EXPENDITURES:				
Current:				
Public works	789,226	795,226	778,345	16,881
TOTAL EXPENDITURES	809,226	822,376	805,400	16,976
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	43,636	30,486	59,605	29,119
OTHER FINANCING SOURCES (USES):				
Transfers out	(116,134)	(116,134)	(120,810)	(4,676)
TOTAL OTHER FINANCING SOURCES (USES)	(116,134)	(116,134)	(120,810)	(4,676)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	\$ (72,498)	\$ (85,648)	(61,205)	\$ 24,443
FUND BALANCE - BEGINNING OF YEAR			3,474,908	
FUND BALANCE - END OF YEAR			\$ 3,413,703	

CITY OF CYPRESS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
CABLE TV PEG GRANT SPECIAL REVENUE FUND

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
Taxes	\$ 38,250	\$ 38,250	\$ 36,014	\$ (2,236)
TOTAL REVENUES	38,250	38,250	36,014	(2,236)
OTHER FINANCING SOURCES (USES):				
Transfers out	(1,500)	(1,500)	(945)	555
TOTAL OTHER FINANCING SOURCES (USES)	(1,500)	(1,500)	(945)	555
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	\$ 36,750	\$ 36,750	35,069	\$ (1,681)
FUND BALANCE - BEGINNING OF YEAR			317,952	
FUND BALANCE - END OF YEAR			\$ 353,021	

CITY OF CYPRESS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
AB 2766 SPECIAL REVENUE FUND

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
From use of property	\$ 1,000	\$ 1,000	\$ 1,037	\$ 37
From other agencies	55,000	55,000	54,868	(132)
TOTAL REVENUES	56,000	56,000	55,905	(95)
EXPENDITURES:				
Current:				
Public works	1,500	1,500	-	1,500
TOTAL EXPENDITURES	1,500	1,500	-	1,500
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	54,500	54,500	55,905	1,405
OTHER FINANCING SOURCES (USES):				
Transfers out	(124,100)	(124,100)	(39,413)	84,687
TOTAL OTHER FINANCING SOURCES (USES)	(124,100)	(124,100)	(39,413)	84,687
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	\$ (69,600)	\$ (69,600)	16,492	\$ 86,092
FUND BALANCE - BEGINNING OF YEAR			202,907	
FUND BALANCE - END OF YEAR			\$ 219,399	

CITY OF CYPRESS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
TRAFFIC SAFETY SPECIAL REVENUE FUND

For the fiscal year ended June 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Fines and forfeitures	\$ 220,000	\$ 220,000	\$ 163,679	\$ (56,321)
TOTAL REVENUES	<u>220,000</u>	<u>220,000</u>	<u>163,679</u>	<u>(56,321)</u>
OTHER FINANCING SOURCES (USES):				
Transfers out	<u>(220,000)</u>	<u>(220,000)</u>	<u>(163,679)</u>	<u>56,321</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(220,000)</u>	<u>(220,000)</u>	<u>(163,679)</u>	<u>56,321</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
FUND BALANCE - BEGINNING OF YEAR			<u>-</u>	
FUND BALANCE - END OF YEAR			<u>\$ -</u>	

CITY OF CYPRESS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
SUPPLEMENTAL LAW ENFORCEMENT SPECIAL REVENUE FUND

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
From use of property	\$ 100	\$ 100	\$ 31	\$ (69)
From other agencies	100,000	100,000	100,016	16
TOTAL REVENUES	100,100	100,100	100,047	(53)
EXPENDITURES:				
Current:				
Public safety	100,100	100,100	100,047	53
TOTAL EXPENDITURES	100,100	100,100	100,047	53
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ -	\$ -	-	\$ -
FUND BALANCE - BEGINNING OF YEAR			-	
FUND BALANCE - END OF YEAR			\$ -	

CITY OF CYPRESS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
NARCOTICS ASSET SEIZURE SPECIAL REVENUE FUND

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
From use of property	\$ 5,000	\$ 5,000	\$ 5,002	\$ 2
Other revenue	138,000	138,000	581,067	443,067
TOTAL REVENUES	143,000	143,000	586,069	443,069
EXPENDITURES:				
Current:				
Public safety	184,114	292,001	200,661	91,340
TOTAL EXPENDITURES	184,114	292,001	200,661	91,340
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(41,114)	(149,001)	385,408	534,409
OTHER FINANCING SOURCES (USES):				
Transfers out	(63,500)	(370,761)	(329,103)	41,658
TOTAL OTHER FINANCING SOURCES (USES)	(63,500)	(370,761)	(329,103)	41,658
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	\$ (104,614)	\$ (519,762)	56,305	\$ 576,067
FUND BALANCE - BEGINNING OF YEAR			818,291	
FUND BALANCE - END OF YEAR			\$ 874,596	

CITY OF CYPRESS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
CIVIC CENTER REFINANCING DEBT SERVICE FUND

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
From use of property	\$ 23,220	\$ 23,220	\$ 23,222	\$ 2
Other revenue	-	-	220,917	220,917
TOTAL REVENUES	23,220	23,220	244,139	220,919
EXPENDITURES:				
Debt service:				
Principal retired	305,000	305,000	305,000	-
Interest and charges	158,388	158,388	157,617	771
TOTAL EXPENDITURES	463,388	463,388	462,617	771
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(440,168)	(440,168)	(218,478)	221,690
OTHER FINANCING SOURCES (USES):				
Transfers in	440,168	440,168	439,395	(773)
TOTAL OTHER FINANCING SOURCES (USES)	440,168	440,168	439,395	(773)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	\$ -	\$ -	220,917	\$ 220,917
FUND BALANCE - BEGINNING OF YEAR			1,138,745	
FUND BALANCE - END OF YEAR			\$ 1,359,662	

CITY OF CYPRESS

Internal Service Funds

June 30, 2011

The Internal Service Funds are used to finance and account for goods and services provided by one City department to other City departments on a cost-reimbursement basis, including depreciation.

Central Services – To account for the costs of printing, data processing, building maintenance, vehicle and equipment maintenance, and accumulated equipment replacement funds.

Recreation District Central Services – To account for the costs of building maintenance, vehicle and equipment maintenance, and accumulated equipment replacement funds for the Recreation District.

Employees' Benefit – To account for employee fringe benefits.

Liability Insurance – To account for the cost of the City's public liability/risk management program.

Workers' Compensation Insurance – To account for the cost of the City's workers' compensation insurance program.

CITY OF CYPRESS

COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS

June 30, 2011

	Central Services	Recreation District Central Services
	<u> </u>	<u> </u>
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 13,611,343	\$ 562,018
Receivables:		
Interest	14,240	-
Other	1,375	-
Inventory	40,849	-
	<u> </u>	<u> </u>
TOTAL CURRENT ASSETS	13,667,807	562,018
	<u> </u>	<u> </u>
NON-CURRENT ASSETS:		
Equipment (Net)	2,274,960	157,706
	<u> </u>	<u> </u>
TOTAL ASSETS	15,942,767	719,724
	<u> </u>	<u> </u>
LIABILITIES		
CURRENT LIABILITIES:		
Accounts payable and other accrued liabilities	202,040	-
Claims payable	-	-
Retiree's health payable	-	-
Compensated absences	-	-
	<u> </u>	<u> </u>
TOTAL CURRENT LIABILITIES	202,040	-
	<u> </u>	<u> </u>
LONG-TERM LIABILITIES:		
Claims payable	-	-
Retiree's health payable	-	-
Compensated absences	-	-
	<u> </u>	<u> </u>
TOTAL LONG-TERM LIABILITIES	-	-
	<u> </u>	<u> </u>
TOTAL LIABILITIES	202,040	-
	<u> </u>	<u> </u>
NET ASSETS:		
Invested in capital assets	2,274,960	157,706
Restricted		
Unrestricted	13,465,767	562,018
	<u> </u>	<u> </u>
TOTAL NET ASSETS	\$ 15,740,727	\$ 719,724
	<u> </u>	<u> </u>

Employees' Benefit	Liability Insurance	Workers' Compensation	Total
\$ 8,950,114	\$ 2,891,380	\$ 5,922,533	\$ 31,937,388
9,942	3,334	6,691	34,207
609,835	-	-	611,210
-	-	-	40,849
<u>9,569,891</u>	<u>2,894,714</u>	<u>5,929,224</u>	<u>32,623,654</u>
-	-	-	2,432,666
<u>9,569,891</u>	<u>2,894,714</u>	<u>5,929,224</u>	<u>35,056,320</u>
178,024	-	36,002	416,066
-	200,000	450,000	650,000
112,000	-	-	112,000
663,000	-	-	663,000
<u>953,024</u>	<u>200,000</u>	<u>486,002</u>	<u>1,841,066</u>
-	458,026	1,164,151	1,622,177
4,893,000	-	-	4,893,000
1,988,779	-	-	1,988,779
<u>6,881,779</u>	<u>458,026</u>	<u>1,164,151</u>	<u>8,503,956</u>
<u>7,834,803</u>	<u>658,026</u>	<u>1,650,153</u>	<u>10,345,022</u>
-	-	-	2,432,666
<u>1,735,088</u>	<u>2,236,688</u>	<u>4,279,071</u>	<u>22,278,632</u>
<u>\$ 1,735,088</u>	<u>\$ 2,236,688</u>	<u>\$ 4,279,071</u>	<u>\$ 24,711,298</u>

CITY OF CYPRESS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS INTERNAL SERVICE FUNDS

For the fiscal year ended June 30, 2011

	<u>Central Services</u>	<u>Recreation District Central Services</u>
OPERATING REVENUES:		
Charges for services	\$ 2,955,659	\$ 47,115
Other revenue	32,378	-
TOTAL OPERATING REVENUES	<u>2,988,037</u>	<u>47,115</u>
OPERATING EXPENSES:		
Personnel services	1,002,316	-
Contractual services	228,908	11,419
Supplies and other services	1,025,357	-
Claim payments and changes in estimates	-	-
Depreciation	658,088	28,046
TOTAL OPERATING EXPENSES	<u>2,914,669</u>	<u>39,465</u>
OPERATING INCOME (LOSS)	<u>73,368</u>	<u>7,650</u>
NON-OPERATING REVENUES (EXPENSES):		
Interest income	58,561	-
Gain (loss) on disposal of equipment	(2,281)	(2,482)
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>56,280</u>	<u>(2,482)</u>
INCOME (LOSS) BEFORE TRANSFERS	129,648	5,168
CONTRIBUTIONS AND TRANSFERS:		
Transfers in	164,089	23,838
TOTAL CONTRIBUTIONS AND TRANSFERS	<u>164,089</u>	<u>23,838</u>
CHANGE IN NET ASSETS	293,737	29,006
NET ASSETS - BEGINNING OF YEAR	<u>15,446,990</u>	<u>690,718</u>
NET ASSETS - END OF YEAR	<u>\$ 15,740,727</u>	<u>\$ 719,724</u>

Employees' Benefit	Liability Insurance	Workers' Compensation	Total
\$ 8,188,850	\$ 313,499	\$ 794,964	\$ 12,300,087
-	117,020	56,033	205,431
<u>8,188,850</u>	<u>430,519</u>	<u>850,997</u>	<u>12,505,518</u>
-	811	45,614	1,048,741
6,008,363	-	73,122	6,321,812
3,103,306	191,544	91,171	4,411,378
-	361,153	(65,168)	295,985
-	-	-	686,134
<u>9,111,669</u>	<u>553,508</u>	<u>144,739</u>	<u>12,764,050</u>
<u>(922,819)</u>	<u>(122,989)</u>	<u>706,258</u>	<u>(258,532)</u>
41,840	13,204	26,750	140,355
-	-	-	(4,763)
<u>41,840</u>	<u>13,204</u>	<u>26,750</u>	<u>135,592</u>
<u>(880,979)</u>	<u>(109,785)</u>	<u>733,008</u>	<u>(122,940)</u>
-	-	-	187,927
-	-	-	187,927
<u>(880,979)</u>	<u>(109,785)</u>	<u>733,008</u>	<u>64,987</u>
<u>2,616,067</u>	<u>2,346,473</u>	<u>3,546,063</u>	<u>24,646,311</u>
<u>\$ 1,735,088</u>	<u>\$ 2,236,688</u>	<u>\$ 4,279,071</u>	<u>\$ 24,711,298</u>

CITY OF CYPRESS

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS

For the fiscal year ended June 30, 2011

	Central Services	Recreation District Central Services
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from users	\$ 3,103,994	\$ 47,115
Cash payments to suppliers for goods and services	(1,299,714)	(11,420)
Cash payments to employees	(1,002,905)	-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>801,375</u>	<u>35,695</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfers in	164,089	23,838
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	<u>164,089</u>	<u>23,838</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition of capital assets	(584,418)	(34,852)
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(584,418)</u>	<u>(34,852)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest on investments	58,561	-
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>58,561</u>	<u>-</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	439,607	24,681
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>13,171,736</u>	<u>537,337</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 13,611,343</u>	<u>\$ 562,018</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating income	\$ 73,368	\$ 7,650
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation	658,088	28,045
Changes in assets and liabilities:		
Accounts receivable decreased (increased)	2,436	-
Inventory decreased (increased)	4,848	-
Accounts payable and other accrued liabilities increased (decreased)	62,635	-
Insurance claims payable increased (decreased)	-	-
Accrued retirees health payable increased (decreased)	-	-
Accrued leave payable increased (decreased)	-	-
TOTAL ADJUSTMENTS	<u>728,007</u>	<u>28,045</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ 801,375</u>	<u>\$ 35,695</u>

Employees' Benefit	Liability Insurance	Workers' Compensation	Total
\$ 8,174,100	\$ 472,702	\$ 851,512	\$ 12,649,423
(8,944,145)	(301,601)	(351,794)	(10,908,674)
-	(1,502)	(45,880)	(1,050,287)
<u>(770,045)</u>	<u>169,599</u>	<u>453,838</u>	<u>690,462</u>
-	-	-	187,927
-	-	-	187,927
-	-	-	(619,270)
-	-	-	(619,270)
41,840	13,204	26,750	140,355
<u>41,840</u>	<u>13,204</u>	<u>26,750</u>	<u>140,355</u>
(728,205)	182,803	480,588	399,474
<u>9,678,319</u>	<u>2,708,577</u>	<u>5,441,945</u>	<u>31,537,914</u>
<u>\$ 8,950,114</u>	<u>\$ 2,891,380</u>	<u>\$ 5,922,533</u>	<u>\$ 31,937,388</u>
<u>\$ (922,819)</u>	<u>\$ (122,989)</u>	<u>\$ 706,258</u>	<u>\$ (258,532)</u>
-	-	-	686,133
(14,751)	42,183	515	30,383
-	-	-	4,848
(4,824)	(13,373)	30,636	75,074
-	263,778	(283,571)	(19,793)
12,325	-	-	12,325
160,024	-	-	160,024
<u>152,774</u>	<u>292,588</u>	<u>(252,420)</u>	<u>948,994</u>
<u>\$ (770,045)</u>	<u>\$ 169,599</u>	<u>\$ 453,838</u>	<u>\$ 690,462</u>

CITY OF CYPRESS

Fiduciary Funds

June 30, 2011

The Fiduciary Funds are used to report assets held in a trustee or agency capacity for others and therefore cannot be used to support the City's own programs.

Agency Fund – To account for various activities in which the City acts as an agent. The City's agency funds include amounts held for developer deposits, cash held with fiscal agents for non-city debt obligations, and amounts held on behalf of the West Cities Communication Center Joint Powers Authority.

CITY OF CYPRESS

**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS**

For the fiscal year ended June 30, 2011

	<u>Balance</u> <u>July 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2011</u>
AGENCY FUND				
ASSETS				
Cash and investments	\$ 2,874,117	\$ 4,217,167	\$ (4,203,301)	\$ 2,887,983
Restricted cash and investments	1,821,929	705,141	(593,249)	1,933,821
Accounts receivable	64,525	83,805	(63,626)	84,704
	<u>4,760,571</u>	<u>5,006,113</u>	<u>(4,860,176)</u>	<u>4,906,508</u>
TOTAL ASSETS	<u>\$ 4,760,571</u>	<u>\$ 5,006,113</u>	<u>\$ (4,860,176)</u>	<u>\$ 4,906,508</u>
LIABILITIES				
Accounts payable and other accrued liabilities	\$ 889,020	\$ 4,197,383	\$ (4,309,550)	\$ 776,853
Deposits	945,008	99,683	(87,718)	956,973
Due to other governments	523,502	3,144,217	(3,018,344)	649,375
Due to bondholders	2,403,041	2,006,311	(1,886,045)	2,523,307
	<u>4,760,571</u>	<u>9,447,594</u>	<u>(9,301,657)</u>	<u>4,906,508</u>
TOTAL LIABILITIES	<u>\$ 4,760,571</u>	<u>\$ 9,447,594</u>	<u>\$ (9,301,657)</u>	<u>\$ 4,906,508</u>