

CITY OF CYPRESS

Required Supplementary Information, Continued

For the Fiscal Year Ended June 30, 2011

2. California Public Employees' Retirement System (CalPERS)

City of Cypress Plan (Miscellaneous Employees)

SCHEDULE OF FUNDING PROGRESS (\$ Amount in Thousands) - (UNAUDITED)

	(A)	(B)	(C)	(D)	(E)	(F)
Actuarial Valuation Date	Actuarial Asset Value	Entry Age Actuarial Accrued Liability	Unfunded Liability (Excess Assets) [(B)-(A)]	Funded Ratio [(A)/(B)]	Covered Payroll	Unfunded Actuarial Liability as Percentage of Covered Payroll [(C)/(E)]
6/30/08	\$ 45,163	\$ 46,538	\$ 1,375	97.0%	\$ 6,650	20.7%
6/30/09	47,064	50,543	3,479	93.1%	7,154	48.6%
6/30/10	48,992	53,069	4,077	92.3%	7,316	55.7%

City of Cypress Plan (Public Safety Employees)

In fiscal year ended June 30, 2004, CalPERS established a risk pool for cities and other government entities that have fewer than 100 active members in a specific plan. The City's Plan for Public Safety Employees is part of this risk pool. Actuarial valuations performed included other plan participants within the same risk pool. Therefore, standalone information of the schedule of the funding progress for the City's public safety employees is not available.

3. Post-Employment Health Care Benefits

City of Cypress Plan

SCHEDULE OF FUNDING PROGRESS (\$ Amount in Thousands) - (UNAUDITED)

	(A)	(B)	(C)	(D)	(E)	(F)
Actuarial Valuation Date	Actuarial Asset Value	Entry Age Actuarial Accrued Liability	Unfunded Liability (Excess Assets) [(B)-(A)]	Funded Ratio [(A)/(B)]	Covered Payroll	Unfunded Actuarial Liability as Percentage of Covered Payroll [(C)/(E)]
6/30/08	\$ -	\$ 4,633	\$ 4,633	0.0%	\$ 11,173	41.5%
06/30/11	-	5,005	5,005	0.0%	11,840	42.3%

The actuarial date of 6/30/08 was the first actuarial performed for City Post-Employment Health Care Benefits, with the second actuarial performed as of 6/30/11. Therefore, only two years of information are available for presentation above.