

CITY OF CYPRESS

Budgetary Comparison Schedules for Other Major Governmental Funds

June 30, 2009

Budgetary comparison statements are presented as part of the basic financial statements for the General Fund and all Major Special Revenue Funds as provided for by GASB 34. The budgetary comparison schedules for the remaining Major Funds are presented to aid in additional analysis and are not a required part of the basic financial statements. These other Major Funds are as follows:

Redevelopment Agency Debt Service – To accumulate property tax increment specifically levied for payment of debt service on advances payable to the City of Cypress, and other debt.

City Capital Projects – To account for construction of major transportation infrastructure and public facilities.

Redevelopment Agency Capital Projects – To account for the development and construction activity of the Agency.

CITY OF CYPRESS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
REDEVELOPMENT AGENCY DEBT SERVICE FUND

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
Taxes	\$ 4,039,309	\$ 4,039,309	\$ 4,285,462	\$ 246,153
From use of property	107,000	107,000	82,216	(24,784)
From other agencies	38,250	38,250	44,067	5,817
TOTAL REVENUES	4,184,559	4,184,559	4,411,745	227,186
EXPENDITURES:				
Debt service				
Interest and charges	3,451,000	5,763,500	5,763,262	238
TOTAL EXPENDITURES	3,451,000	5,763,500	5,763,262	238
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	733,559	(1,578,941)	(1,351,517)	227,424
OTHER FINANCING SOURCES (USES):				
Transfers in	20,000,000	20,000,000	1,100,000	(18,900,000)
Transfers out	(1,726,913)	(1,726,913)	(1,760,092)	(33,179)
TOTAL OTHER FINANCING SOURCES (USES)	18,273,087	18,273,087	(660,092)	(18,933,179)
NET CHANGE IN FUND BALANCES	\$ 19,006,646	\$ 16,694,146	(2,011,609)	\$ (18,705,755)
FUND BALANCES - BEGINNING OF YEAR			(38,490,556)	
FUND BALANCES - END OF YEAR			\$ (40,502,165)	

CITY OF CYPRESS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CITY CAPITAL PROJECTS FUND

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
From use of property	\$ 400,000	\$ 400,000	\$ 309,139	\$ (90,861)
From other agencies	500,000	912,152	112,152	(800,000)
Other revenue	-	-	15,074	15,074
TOTAL REVENUES	<u>900,000</u>	<u>1,312,152</u>	<u>436,365</u>	<u>(875,787)</u>
EXPENDITURES:				
Current:				
Public works	3,682,301	4,284,686	2,269,881	2,014,805
Capital Outlay	500,000	3,632,642	1,552,948	2,079,694
TOTAL EXPENDITURES	<u>4,182,301</u>	<u>7,917,328</u>	<u>3,822,829</u>	<u>4,094,499</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(3,282,301)</u>	<u>(6,605,176)</u>	<u>(3,386,464)</u>	<u>3,218,712</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	<u>3,375,001</u>	<u>3,852,730</u>	<u>3,626,500</u>	<u>(226,230)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>3,375,001</u>	<u>3,852,730</u>	<u>3,626,500</u>	<u>(226,230)</u>
NET CHANGE IN FUND BALANCES	<u>\$ 92,700</u>	<u>\$ (2,752,446)</u>	<u>240,036</u>	<u>\$ 2,992,482</u>
FUND BALANCES - BEGINNING OF YEAR			<u>12,646,973</u>	
FUND BALANCES - END OF YEAR			<u>\$ 12,887,009</u>	

CITY OF CYPRESS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
REDEVELOPMENT AGENCY CAPITAL PROJECTS FUND

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
From use of property	\$ 225,000	\$ 225,000	\$ 243,167	\$ 18,167
From other agencies	115,000	115,000	150,035	35,035
Other revenue	-	-	6,954	6,954
TOTAL REVENUES	<u>340,000</u>	<u>340,000</u>	<u>400,156</u>	<u>60,156</u>
EXPENDITURES:				
Current:				
Community Development	<u>4,553,149</u>	<u>7,142,891</u>	<u>6,344,250</u>	<u>798,641</u>
TOTAL EXPENDITURES	<u>4,553,149</u>	<u>7,142,891</u>	<u>6,344,250</u>	<u>798,641</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(4,213,149)</u>	<u>(6,802,891)</u>	<u>(5,944,094)</u>	<u>858,797</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	1,263,913	1,263,913	1,322,942	59,029
Transfers out	<u>(20,000,000)</u>	<u>(20,400,000)</u>	<u>(1,463,971)</u>	<u>18,936,029</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(18,736,087)</u>	<u>(19,136,087)</u>	<u>(141,029)</u>	<u>18,995,058</u>
NET CHANGE IN FUND BALANCES	<u><u>\$ (22,949,236)</u></u>	<u><u>\$ (25,938,978)</u></u>	<u>(6,085,123)</u>	<u><u>\$ 19,853,855</u></u>
FUND BALANCES - BEGINNING OF YEAR			<u>33,254,642</u>	
FUND BALANCES - END OF YEAR			<u><u>\$ 27,169,519</u></u>	

CITY OF CYPRESS

Nonmajor Governmental Funds

June 30, 2009

The combining statements for Nonmajor Governmental Funds represent a consolidation of the information for specific funds contained in the Supplementary Financial Statements. These statements, along with the budgetary comparison schedules, summarize the financial information contained in the other Special Revenue Funds and Debt Service Funds.

Special Revenue Fund Descriptions

Special Revenue Funds are used to account for taxes and other revenues required to be set aside in accordance with law or administrative regulation for a specific purpose. A brief description of each of the City's Special Revenue Funds follows:

Streets – To account for receipts and expenditures of money apportioned under Streets and Highway Code Sections 2105, 2106, 2107 and 2107.5 of the State of California, Measure “M” money from Orange County and Traffic Mitigation Fees charged by the City.

Local Drainage – To account for developer receipts and expenditures for master planned drainage projects.

Storm Drainage – To account for the portion of City service charges billed residents and businesses as part of the bimonthly water bill that is attributable to the maintenance of the City's storm drainage system. Annual operating transfers from the City's general fund to pay for storm drain maintenance are also accounted for in this fund.

Stanton Channel Maintenance District – To account for a special assessment for maintenance of the Stanton Channel landscaped berm in the business park.

Lighting District – To account for property taxes assessed specifically for expenditures for city street lights, traffic signal maintenance and construction.

CATV PEG Grant - To account for monies received from the City's cable franchise transfer agreement that are restricted to use for costs associated with the City's video PEG access services.

AB 2766 – To account for receipts and expenditures of money funded under AB 2766 legislation for emission reduction.

Traffic Safety – To account for receipts of vehicle code violation fines and expenditures for traffic safety.

Supplemental Law Enforcement – To account for receipts and expenditures of money funded under AB 3229 legislation for law enforcement.

Narcotics Asset Seizure – To account for funds seized by the Police Department during narcotic investigations.

Debt Service Fund Description

Debt Service Funds are used to account for financial resources used for the servicing of long-term debt not being financed by proprietary funds. The City's Debt Service Fund is described below.

Civic Center Debt Service – To account for receipts and payments of debt service on the refinancing of the Civic Center.

CITY OF CYPRESS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

June 30, 2009

Special Revenue Funds

	Streets	Local Drainage	Storm Drainage	Stanton Channel Maintenance District	Lighting District
ASSETS					
Cash and investments	\$ 9,018,272	\$ 2,038,110	\$ 4,682,249	\$ 37,406	\$ 3,565,446
Restricted cash and investments	-	-	-	-	-
Receivables:					
Taxes	65,762	-	-	-	18,051
Interest	31,118	6,176	19,238	-	13,894
Other	341,514	-	27,156	-	-
TOTAL ASSETS	\$ 9,456,666	\$ 2,044,286	\$ 4,728,643	\$ 37,406	\$ 3,597,391
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
Accounts payable and other accrued liabilities	\$ 382,526	\$ 559,457	\$ 20,522	\$ 8,204	\$ 91,274
Deferred revenues	700,000	-	-	-	-
Due to other funds	53,036	-	-	-	-
TOTAL LIABILITIES	1,135,562	559,457	20,522	8,204	91,274
FUND BALANCES:					
Reserved for:					
Continuing appropriations	1,785,636	1,484,829	4,046	5,241	-
Unreserved, reported in:					
Special revenue funds	6,535,468	-	4,704,075	23,961	3,506,117
Debt service funds	-	-	-	-	-
TOTAL FUND BALANCES	8,321,104	1,484,829	4,708,121	29,202	3,506,117
TOTAL LIABILITIES AND FUND BALANCES	\$ 9,456,666	\$ 2,044,286	\$ 4,728,643	\$ 37,406	\$ 3,597,391

						Debt Service Fund		
CATV Peg Grant	AB 2766	Traffic Safety	Supplemental Law Enforcement	Narcotics Asset Seizure	Civic Center Debt Service	Total Nonmajor Governmental Funds		
\$ 283,375	\$ 129,780	\$ -	\$ 3,685	\$ 382,656	\$ 246,198	\$ 20,387,177		
-	-	-	-	-	892,547	892,547		
-	-	-	-	-	-	83,813		
-	447	-	-	1,365	-	72,238		
9,512	15,488	17,884	15,760	-	-	427,314		
<u>\$ 292,887</u>	<u>\$ 145,715</u>	<u>\$ 17,884</u>	<u>\$ 19,445</u>	<u>\$ 384,021</u>	<u>\$ 1,138,745</u>	<u>\$ 21,863,089</u>		
\$ -	\$ -	\$ -	\$ 3,685	\$ 6,779	\$ -	\$ 1,072,447		
-	-	-	-	-	-	700,000		
-	-	17,884	15,760	-	-	86,680		
-	-	17,884	19,445	6,779	-	1,859,127		
-	-	-	-	-	-	3,279,752		
292,887	145,715	-	-	377,242	-	15,585,465		
-	-	-	-	-	1,138,745	1,138,745		
292,887	145,715	-	-	377,242	1,138,745	20,003,962		
<u>\$ 292,887</u>	<u>\$ 145,715</u>	<u>\$ 17,884</u>	<u>\$ 19,445</u>	<u>\$ 384,021</u>	<u>\$ 1,138,745</u>	<u>\$ 21,863,089</u>		

CITY OF CYPRESS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the fiscal year ended June 30, 2009

	Special Revenue Funds				
	Streets	Local Drainage	Storm Drainage	Stanton Channel Maintenance District	Lighting District
REVENUES:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 848,396
Fines and forfeitures	-	-	-	-	-
From use of property	189,989	45,535	110,701	-	79,942
From other agencies	2,199,519	-	6,397	-	5,957
Charges for services	45,743	18,949	332,618	68,932	-
Other revenue	177,639	-	1,632	-	2,466
TOTAL REVENUES	2,612,890	64,484	451,348	68,932	936,761
EXPENDITURES:					
Current:					
Public safety	-	-	-	-	-
Public works	1,695,595	-	603,858	49,373	739,386
Capital outlay	1,278,760	1,288,716	-	-	-
Debt service:					
Principal retired	-	-	-	-	-
Interest and charges	-	-	-	-	-
TOTAL EXPENDITURES	2,974,355	1,288,716	603,858	49,373	739,386
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(361,465)	(1,224,232)	(152,510)	19,559	197,375
OTHER FINANCING SOURCES (USES):					
Transfers in	363,971	485,044	500,000	-	-
Transfers out	(1,020,354)	-	(485,044)	(7,406)	(137,624)
TOTAL OTHER FINANCING SOURCES (USES)	(656,383)	485,044	14,956	(7,406)	(137,624)
NET CHANGE IN FUND BALANCES	(1,017,848)	(739,188)	(137,554)	12,153	59,751
FUND BALANCES - BEGINNING OF YEAR	9,338,952	2,224,017	4,845,675	17,049	3,446,366
FUND BALANCES - END OF YEAR	\$ 8,321,104	\$ 1,484,829	\$ 4,708,121	\$ 29,202	\$ 3,506,117

						Debt Service Fund		
CATV Peg Grant	AB 2766	Traffic Safety	Supplemental Law Enforcement	Narcotics Asset Seizure	Civic Center Refinancing	Total		
\$ 42,492	\$ -	\$ -	\$ -	\$ -	\$ -	\$	890,888	
-	-	200,504	-	-	-		200,504	
-	2,174	-	-	5,776	23,799		457,916	
-	57,218	-	75,843	-	-		2,344,934	
-	-	-	-	-	-		466,242	
-	-	-	-	264,819	-		446,556	
<u>42,492</u>	<u>59,392</u>	<u>200,504</u>	<u>75,843</u>	<u>270,595</u>	<u>23,799</u>		<u>4,807,040</u>	
-	-	-	75,843	29,356	-		105,199	
-	586	-	-	-	-		3,088,798	
-	-	-	-	-	-		2,567,476	
-	-	-	-	-	280,000		280,000	
-	-	-	-	-	180,227		180,227	
<u>-</u>	<u>586</u>	<u>-</u>	<u>75,843</u>	<u>29,356</u>	<u>460,227</u>		<u>6,221,700</u>	
<u>42,492</u>	<u>58,806</u>	<u>200,504</u>	<u>-</u>	<u>241,239</u>	<u>(436,428)</u>		<u>(1,414,660)</u>	
-	-	-	-	-	437,150		1,786,165	
<u>-</u>	<u>-</u>	<u>(200,504)</u>	<u>-</u>	<u>(24,382)</u>	<u>-</u>		<u>(1,875,314)</u>	
<u>-</u>	<u>-</u>	<u>(200,504)</u>	<u>-</u>	<u>(24,382)</u>	<u>437,150</u>		<u>(89,149)</u>	
42,492	58,806	-	-	216,857	722		(1,503,809)	
250,395	86,909	-	-	160,385	1,138,023		21,507,771	
<u>\$ 292,887</u>	<u>\$ 145,715</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 377,242</u>	<u>\$ 1,138,745</u>		<u>\$ 20,003,962</u>	

CITY OF CYPRESS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
STREETS SPECIAL REVENUE FUND

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
From use of property	\$ 220,000	\$ 220,000	\$ 189,989	\$ (30,011)
From other agencies	2,375,887	3,275,472	2,199,519	(1,075,953)
Charges for services	5,500	5,500	45,743	40,243
TOTAL REVENUES	2,601,387	3,500,972	2,612,890	(888,082)
EXPENDITURES:				
Current:				
Public works	1,600,000	1,906,915	1,695,595	211,320
Capital outlay	1,372,200	3,067,380	1,278,760	1,788,620
TOTAL EXPENDITURES	2,972,200	4,974,295	2,974,355	1,999,940
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(370,813)	(1,473,323)	(361,465)	1,111,858
OTHER FINANCING SOURCES (USES):				
Transfers out	(886,000)	(1,208,160)	(1,020,354)	187,806
TOTAL OTHER FINANCING SOURCES (USES)	(886,000)	(808,160)	(656,383)	151,777
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	\$ (1,256,813)	\$ (2,281,483)	(1,017,848)	\$ 1,263,635
FUND BALANCES - BEGINNING OF YEAR			9,338,952	
FUND BALANCES - END OF YEAR			\$ 8,321,104	

CITY OF CYPRESS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
LOCAL DRAINAGE SPECIAL REVENUE FUND

For the fiscal year ended June 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
From use of property	\$ 25,000	\$ 25,000	\$ 45,535	\$ 20,535
Charges for services	10,000	10,000	18,949	8,949
TOTAL REVENUES	<u>35,000</u>	<u>35,000</u>	<u>64,484</u>	<u>29,484</u>
EXPENDITURES:				
Capital outlay	7,200,000	7,889,366	1,288,716	6,600,650
TOTAL EXPENDITURES	<u>7,200,000</u>	<u>7,889,366</u>	<u>1,288,716</u>	<u>6,600,650</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ (7,165,000)</u>	<u>\$ (7,854,366)</u>	<u>(1,224,232)</u>	<u>\$ 6,630,134</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	6,700,000	6,700,000	485,044	(6,214,956)
TOTAL OTHER FINANCING SOURCES (USES)	<u>6,700,000</u>	<u>6,700,000</u>	<u>485,044</u>	<u>(6,214,956)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>\$ (465,000)</u>	<u>\$ (1,154,366)</u>	<u>(739,188)</u>	<u>\$ 415,178</u>
FUND BALANCES - BEGINNING OF YEAR			<u>2,224,017</u>	
FUND BALANCES - END OF YEAR			<u>\$ 1,484,829</u>	

CITY OF CYPRESS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
STORM DRAINAGE SPECIAL REVENUE FUND

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
From use of property	\$ 150,000	\$ 150,000	\$ 110,701	\$ (39,299)
From other agencies	-	-	6,397	6,397
Charges for services	318,500	318,500	332,618	14,118
Other revenue	-	-	1,632	1,632
TOTAL REVENUES	468,500	468,500	451,348	(17,152)
EXPENDITURES:				
Current:				
Public works	492,014	630,269	603,858	26,411
TOTAL EXPENDITURES	492,014	630,269	603,858	26,411
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(23,514)	(161,769)	(152,510)	9,259
OTHER FINANCING SOURCES (USES):				
Transfers in	500,000	500,000	500,000	-
Transfers out	(3,500,000)	(3,500,000)	(485,044)	3,014,956
TOTAL OTHER FINANCING SOURCES (USES)	(3,000,000)	(3,000,000)	14,956	3,014,956
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	\$ (3,023,514)	\$ (3,161,769)	(137,554)	\$ 3,024,215
FUND BALANCES - BEGINNING OF YEAR			4,845,675	
FUND BALANCES - END OF YEAR			\$ 4,708,121	

CITY OF CYPRESS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
STANTON CHANNEL MAINTENANCE DISTRICT SPECIAL REVENUE FUND

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
Charges for services	\$ 68,000	\$ 68,000	\$ 68,932	\$ 932
TOTAL REVENUES	68,000	68,000	68,932	932
EXPENDITURES:				
Current:				
Public works	54,614	54,614	49,373	5,241
TOTAL EXPENDITURES	54,614	54,614	49,373	5,241
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	13,386	13,386	19,559	6,173
OTHER FINANCING SOURCES (USES):				
Transfers out	(8,160)	(8,160)	(7,406)	754
TOTAL OTHER FINANCING SOURCES (USES)	(8,160)	(8,160)	(7,406)	754
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	\$ 5,226	\$ 5,226	12,153	\$ 6,927
FUND BALANCES - BEGINNING OF YEAR			17,049	
FUND BALANCES - END OF YEAR			\$ 29,202	

CITY OF CYPRESS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
LIGHTING DISTRICT SPECIAL REVENUE FUND

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
Taxes	\$ 836,067	\$ 836,067	\$ 848,396	\$ 12,329
From use of property	150,000	150,000	79,942	(70,058)
From other agencies	7,000	7,200	5,957	(1,243)
Other revenue	-	-	2,466	2,466
TOTAL REVENUES	993,067	993,267	936,761	(56,506)
EXPENDITURES:				
Current:				
Public works	646,276	770,573	739,386	31,187
TOTAL EXPENDITURES	646,276	770,573	739,386	31,187
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	346,791	222,694	197,375	(25,319)
OTHER FINANCING SOURCES (USES):				
Transfers out	(96,941)	(96,941)	(137,624)	(40,683)
TOTAL OTHER FINANCING SOURCES (USES)	(96,941)	(96,941)	(137,624)	(40,683)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	\$ 249,850	\$ 125,753	59,751	\$ (66,002)
FUND BALANCES - BEGINNING OF YEAR			3,446,366	
FUND BALANCES - END OF YEAR			\$ 3,506,117	

CITY OF CYPRESS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
CABLE TV PEG GRANT SPECIAL REVENUE FUND

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
Taxes	\$ 42,000	\$ 42,000	\$ 42,492	\$ 492
TOTAL REVENUES	42,000	42,000	42,492	492
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	\$ 42,000	\$ 42,000	42,492	\$ 492
FUND BALANCES - BEGINNING OF YEAR			250,395	
FUND BALANCES - END OF YEAR			\$ 292,887	

CITY OF CYPRESS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
AB 2766 SPECIAL REVENUE FUND

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
From use of property	\$ 1,000	\$ 1,000	\$ 2,174	\$ 1,174
From other agencies	54,000	54,000	57,218	3,218
TOTAL REVENUES	55,000	55,000	59,392	4,392
EXPENDITURES:				
Current:				
Public works	1,000	1,000	586	414
TOTAL EXPENDITURES	1,000	1,000	586	414
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 54,000	\$ 54,000	58,806	\$ 4,806
FUND BALANCES - BEGINNING OF YEAR			86,909	
FUND BALANCES - END OF YEAR			\$ 145,715	

CITY OF CYPRESS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
TRAFFIC SAFETY SPECIAL REVENUE FUND

For the fiscal year ended June 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Fines and forfeitures	\$ 242,000	\$ 242,000	\$ 200,504	\$ (41,496)
TOTAL REVENUES	<u>242,000</u>	<u>242,000</u>	<u>200,504</u>	<u>(41,496)</u>
OTHER FINANCING SOURCES (USES):				
Transfers out	<u>(242,000)</u>	<u>(242,000)</u>	<u>(200,504)</u>	<u>41,496</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(242,000)</u>	<u>(242,000)</u>	<u>(200,504)</u>	<u>41,496</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
FUND BALANCES - BEGINNING OF YEAR			<u>-</u>	
FUND BALANCES - END OF YEAR			<u>\$ -</u>	

CITY OF CYPRESS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
SUPPLEMENTAL LAW ENFORCEMENT SPECIAL REVENUE FUND

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
From use of property	\$ 417	\$ 417	\$ -	\$ (417)
From other agencies	100,000	100,000	75,843	(24,157)
TOTAL REVENUES	100,417	100,417	75,843	(24,574)
EXPENDITURES:				
Current:				
Public safety	100,417	100,417	75,843	24,574
TOTAL EXPENDITURES	100,417	100,417	75,843	24,574
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ -	\$ -	-	\$ -
FUND BALANCES - BEGINNING OF YEAR			-	
FUND BALANCES - END OF YEAR			\$ -	

CITY OF CYPRESS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
NARCOTICS ASSET SEIZURE SPECIAL REVENUE FUND

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
From use of property	\$ 4,000	\$ 4,000	\$ 5,776	\$ 1,776
Other revenue	2,000	2,000	264,819	262,819
TOTAL REVENUES	6,000	6,000	270,595	264,595
EXPENDITURES:				
Current:				
Public safety	10,484	31,647	29,356	2,291
TOTAL EXPENDITURES	10,484	31,647	29,356	2,291
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,484)	(25,647)	241,239	266,886
OTHER FINANCING SOURCES (USES):				
Transfers out	(29,000)	(43,600)	(24,382)	19,218
TOTAL OTHER FINANCING SOURCES (USES)	(29,000)	(43,600)	(24,382)	19,218
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	\$ (33,484)	\$ (69,247)	216,857	\$ 286,104
FUND BALANCES - BEGINNING OF YEAR			160,385	
FUND BALANCES - END OF YEAR			\$ 377,242	

CITY OF CYPRESS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
CIVIC CENTER REFINANCING DEBT SERVICE FUND

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
From use of property	\$ 20,000	\$ 20,000	\$ 23,799	\$ 3,799
TOTAL REVENUES	20,000	20,000	23,799	3,799
EXPENDITURES:				
Debt service:				
Principal retired	280,000	280,000	280,000	-
Interest and charges	183,000	183,000	180,227	2,773
TOTAL EXPENDITURES	463,000	463,000	460,227	2,773
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(443,000)	(443,000)	(436,428)	6,572
OTHER FINANCING SOURCES (USES):				
Transfers in	463,000	463,000	437,150	(25,850)
TOTAL OTHER FINANCING SOURCES (USES)	463,000	463,000	437,150	(25,850)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	\$ 20,000	\$ 20,000	722	\$ (19,278)
FUND BALANCES - BEGINNING OF YEAR			1,138,023	
FUND BALANCES - END OF YEAR			\$ 1,138,745	

CITY OF CYPRESS

Internal Service Funds

June 30, 2009

The Internal Service Funds are used to finance and account for goods and services provided by one City department to other City departments on a cost-reimbursement basis, including depreciation.

Central Services – To account for the costs of printing, data processing, building maintenance, vehicle and equipment maintenance, and accumulated equipment replacement funds.

Recreation District Central Services – To account for the costs of building maintenance, vehicle and equipment maintenance, and accumulated equipment replacement funds for the Recreation District.

Employees' Benefit – To account for employee fringe benefits.

Liability Insurance – To account for the cost of the City's public liability/risk management program.

Workers' Compensation Insurance – To account for the cost of the City's workers' compensation insurance program.

CITY OF CYPRESS

COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS

June 30, 2009

	<u>Central Services</u>	<u>Recreation District Central Services</u>
ASSETS		
CURRENT ASSETS:		
Cash and investments	\$ 13,030,820	\$ 498,512
Receivables:		
Interest	44,600	-
Other	59,471	-
Inventory	42,866	-
	<u>13,177,757</u>	<u>498,512</u>
TOTAL CURRENT ASSETS	<u>13,177,757</u>	<u>498,512</u>
NON-CURRENT ASSETS:		
Equipment (Net)	<u>2,510,613</u>	<u>174,555</u>
TOTAL ASSETS	<u>15,688,370</u>	<u>673,067</u>
LIABILITIES		
CURRENT LIABILITIES:		
Accounts payable and other accrued liabilities	146,223	-
Claims payable	-	-
Retiree's health payable	-	-
Compensated absences	-	-
	<u>146,223</u>	<u>-</u>
TOTAL CURRENT LIABILITIES	<u>146,223</u>	<u>-</u>
LONG-TERM LIABILITIES:		
Claims payable	-	-
Retiree's health payable	-	-
Compensated absences	-	-
	<u>-</u>	<u>-</u>
TOTAL LONG-TERM LIABILITIES	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>146,223</u>	<u>-</u>
NET ASSETS:		
Invested in capital assets, net of related debt	2,510,613	174,555
Unrestricted	<u>13,031,534</u>	<u>498,512</u>
TOTAL NET ASSETS	<u>\$ 15,542,147</u>	<u>\$ 673,067</u>

<u>Employees' Benefit</u>	<u>Liability Insurance</u>	<u>Workers' Compensation</u>	<u>Total</u>
\$ 9,046,930	\$ 2,992,206	\$ 4,873,322	\$ 30,441,790
29,995	11,133	17,810	103,538
572,858	-	-	632,329
-	-	-	42,866
<u>9,649,783</u>	<u>3,003,339</u>	<u>4,891,132</u>	<u>31,220,523</u>
-	-	-	2,685,168
<u>9,649,783</u>	<u>3,003,339</u>	<u>4,891,132</u>	<u>33,905,691</u>
210,687	11,834	16,690	385,434
-	185,000	610,000	795,000
107,000	-	-	107,000
575,107	-	-	575,107
<u>892,794</u>	<u>196,834</u>	<u>626,690</u>	<u>1,862,541</u>
-	312,334	1,105,211	1,417,545
4,754,000	-	-	4,754,000
1,725,320	-	-	1,725,320
<u>6,479,320</u>	<u>312,334</u>	<u>1,105,211</u>	<u>7,896,865</u>
<u>7,372,114</u>	<u>509,168</u>	<u>1,731,901</u>	<u>3,587,861</u>
-	-	-	2,685,168
<u>2,277,669</u>	<u>2,494,171</u>	<u>3,159,231</u>	<u>21,461,117</u>
<u>\$ 2,277,669</u>	<u>\$ 2,494,171</u>	<u>\$ 3,159,231</u>	<u>\$ 24,146,285</u>

CITY OF CYPRESS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS INTERNAL SERVICE FUNDS

For the fiscal year ended June 30, 2009

	Central Services	Recreation District Central Services
	Services	Services
OPERATING REVENUES:		
Charges for services	\$ 3,114,660	\$ 49,092
Other revenue	91,482	-
TOTAL OPERATING REVENUES	3,206,142	49,092
OPERATING EXPENSES:		
Personnel services	1,039,904	-
Contractual services	186,059	7,768
Supplies and other services	1,077,849	-
Claim payments and changes in estimates	-	-
Depreciation	577,368	25,467
TOTAL OPERATING EXPENSES	2,881,180	33,235
OPERATING INCOME (LOSS)	324,962	15,857
NON-OPERATING REVENUES (EXPENSES):		
Interest income	263,052	-
Gain (loss) on disposal of equipment	(19,030)	(895)
TOTAL NON-OPERATING REVENUES (EXPENSES)	244,022	(895)
INCOME (LOSS) BEFORE TRANSFERS	568,984	14,962
CONTRIBUTIONS AND TRANSFERS:		
Transfers in	37,249	24,484
Transfers out	-	-
TOTAL CONTRIBUTIONS AND TRANSFERS	37,249	24,484
CHANGE IN NET ASSETS	606,233	39,446
NET ASSETS - BEGINNING OF YEAR	14,935,914	633,621
NET ASSETS - END OF YEAR	\$ 15,542,147	\$ 673,067

Employees' Benefit	Liability Insurance	Workers' Compensation	Total
\$ 9,168,661	\$ 352,500	\$ 770,961	\$ 13,455,874
-	6,412	60,406	158,300
<u>9,168,661</u>	<u>358,912</u>	<u>831,367</u>	<u>13,614,174</u>
-	3,863	46,430	1,090,197
5,618,850	-	128,826	5,941,503
7,675,665	173,350	3,720	8,930,584
-	333,191	161,971	495,162
-	-	-	602,835
<u>13,294,515</u>	<u>510,404</u>	<u>340,947</u>	<u>17,060,281</u>
<u>(4,125,854)</u>	<u>(151,492)</u>	<u>490,420</u>	<u>(3,446,107)</u>
174,623	64,035	103,399	605,109
-	-	-	(19,925)
<u>174,623</u>	<u>64,035</u>	<u>103,399</u>	<u>585,184</u>
(3,951,231)	(87,457)	593,819	(2,860,923)
-	-	-	61,733
-	(7,865)	-	(7,865)
-	(7,865)	-	53,868
(3,951,231)	(95,322)	593,819	(2,807,055)
<u>6,228,900</u>	<u>2,589,493</u>	<u>2,565,412</u>	<u>26,953,340</u>
<u>\$ 2,277,669</u>	<u>\$ 2,494,171</u>	<u>\$ 3,159,231</u>	<u>\$ 24,146,285</u>

CITY OF CYPRESS

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS

For the fiscal year ended June 30, 2009

	<u>Central Services</u>	<u>Recreation District Central Services</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from users	\$ 3,325,405	\$ 49,091
Cash payments to suppliers for goods and services	(1,430,723)	(9,103)
Cash payments to employees	(1,032,408)	-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>862,274</u>	<u>39,988</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Transfers in	37,249	24,484
Transfers out	-	-
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	<u>37,249</u>	<u>24,484</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of capital assets	(586,825)	(25,748)
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(586,825)</u>	<u>(25,748)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest on investments	263,052	-
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>263,052</u>	<u>-</u>
 INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	 575,750	 38,724
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>12,455,070</u>	<u>459,788</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 13,030,820</u>	<u>\$ 498,512</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income	\$ 324,963	\$ 15,857
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation	577,368	25,467
Changes in assets and liabilities:		
Accounts receivable decreased (increased)	(15,310)	-
Inventory decreased (increased)	1,196	-
Accounts payable and other accrued liabilities increased (decreased)	(25,943)	(1,336)
Insurance claims payable increased (decreased)	-	-
Accrued retirees health payable increased (decreased)	-	-
Accrued leave payable increased (decreased)	-	-
TOTAL ADJUSTMENTS	<u>537,311</u>	<u>24,131</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ 862,274</u>	<u>\$ 39,988</u>

<u>Employees Benefit</u>	<u>Liability Insurance</u>	<u>Workers' Compensation</u>	<u>Total</u>
\$ 9,039,706	\$ 369,543	\$ 848,323	\$ 13,632,068
(8,360,422)	(223,819)	(519,402)	(10,543,469)
-	(3,878)	(45,219)	(1,081,505)
<u>679,284</u>	<u>141,846</u>	<u>283,702</u>	<u>2,007,094</u>
-	-	-	61,733
-	(7,865)	-	(7,865)
-	(7,865)	-	53,868
-	-	-	(612,573)
-	-	-	(612,573)
174,623	64,035	103,399	605,109
<u>174,623</u>	<u>64,035</u>	<u>103,399</u>	<u>605,109</u>
853,907	198,016	387,101	2,053,498
<u>8,193,023</u>	<u>2,794,190</u>	<u>4,486,221</u>	<u>28,388,292</u>
<u>\$ 9,046,930</u>	<u>\$ 2,992,206</u>	<u>\$ 4,873,322</u>	<u>\$ 30,441,790</u>
<u>\$ (4,125,854)</u>	<u>\$ (151,492)</u>	<u>\$ 490,420</u>	<u>\$ (3,446,106)</u>
-	-	-	602,835
(128,955)	10,631	16,956	(116,678)
-	-	-	1,196
9,197	3,065	11,297	(3,720)
-	279,642	(234,971)	44,671
4,861,000	-	-	4,861,000
63,896	-	-	63,896
<u>4,805,138</u>	<u>293,338</u>	<u>(206,718)</u>	<u>5,453,200</u>
<u>\$ 679,284</u>	<u>\$ 141,846</u>	<u>\$ 283,702</u>	<u>\$ 2,007,094</u>

CITY OF CYPRESS

Fiduciary Funds

June 30, 2009

The Fiduciary Funds are used to report assets held in a trustee or agency capacity for others and therefore cannot be used to support the City's own programs.

Agency Funds – To account for various activities in which the City acts as an agent, not as a principal. The City's agency funds include amounts held for developer deposits, cash held with fiscal agents for non-city debt obligations, and amounts held on behalf of the West Cities Communication Center Joint Powers Authority.

CITY OF CYPRESS

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS FIDUCIARY FUNDS

For the fiscal year ended June 30, 2009

	<u>Balance</u> <u>July 1, 2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2009</u>
ALL AGENCY FUNDS				
ASSETS				
Cash and investments	\$ 2,570,099	\$ 3,125,735	\$ (3,296,250)	\$ 2,399,584
Restricted cash and investment:	2,207,952	612,324	(1,025,872)	1,794,404
Accounts receivable	29,333	66,022	(29,333)	66,022
	<u>4,807,384</u>	<u>3,804,081</u>	<u>(4,351,455)</u>	<u>4,260,010</u>
TOTAL ASSETS	<u>\$ 4,807,384</u>	<u>\$ 3,804,081</u>	<u>\$ (4,351,455)</u>	<u>\$ 4,260,010</u>
LIABILITIES				
Accounts payable and other accrued liability	\$ 179,707	\$ 347,868	\$ (179,707)	\$ 347,868
Deposits	1,128,463	123,964	(255,071)	997,356
Due to other governments	737,716	2,780,023	(2,969,723)	548,016
Due to bondholders	2,761,498	816,015	(1,210,743)	2,366,770
	<u>4,807,384</u>	<u>4,067,870</u>	<u>(4,615,244)</u>	<u>4,260,010</u>
TOTAL LIABILITIES	<u>\$ 4,807,384</u>	<u>\$ 4,067,870</u>	<u>\$ (4,615,244)</u>	<u>\$ 4,260,010</u>