

CITY OF CYPRESS

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

For the fiscal year ended June 30, 2009

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	
	Expenses	Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
Governmental Activities:					
General government	\$ 3,778,292	\$ 37,459	\$ 5,000	\$ 42,492	\$ (3,693,341)
Community development	8,489,193	611,310	471,042	-	(7,406,841)
Public safety	15,328,778	405,373	960,385	-	(13,963,020)
Public works	14,278,709	1,276,768	2,311,284	923,524	(9,767,133)
Recreation	4,847,931	922,673	179,943	-	(3,745,315)
Interest on long-term debt	230,809	-	-	-	(230,809)
Total Governmental Activities	\$ 46,953,712	\$ 3,253,583	\$ 3,927,654	\$ 966,016	(38,806,459)

General Revenues:

Taxes:

Property tax, levied for general purpose	4,027,823
Property tax, levied for recreation purposes	3,733,286
Property tax, levied for lighting purposes	848,396
Property tax, levied for sewer purposes	7,800
Property tax, backfill of vehicle license fees	3,525,535
Tax increments for redevelopment activities	4,285,462
Sales tax	11,641,788
Transient occupancy tax	1,669,648
Franchise tax	1,587,404
Other taxes	1,976,433
Total taxes	33,303,575
Investment earnings	1,842,686
Miscellaneous	24,647

Total General Revenues **35,170,908**

Change in Net Assets (3,635,551)

Net Assets at Beginning of Year 298,168,995

Net Assets at End of Year \$ 294,533,444