

CITY OF CYPRESS

STATEMENT OF NET ASSETS PROPRIETARY FUNDS

June 30, 2009

	Governmental Activities - Internal Service Funds
ASSETS	
CURRENT ASSETS:	
Cash and investments	\$ 30,441,790
Receivables:	
Interest	103,538
Other	632,329
Inventory	42,866
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TOTAL CURRENT ASSETS	31,220,523
NON-CURRENT ASSETS:	
Equipment (Net)	2,685,168
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TOTAL ASSETS	33,905,691
LIABILITIES	
CURRENT LIABILITIES:	
Accounts payable and other accrued liabilities	385,434
Claims payable	795,000
Retiree's health payable	107,000
Compensated absences	575,107
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TOTAL CURRENT LIABILITIES	1,862,541
LONG-TERM LIABILITIES:	
Claims payable	1,417,545
Retiree's health payable	4,754,000
Compensated absences	1,725,320
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TOTAL LONG-TERM LIABILITIES	7,896,865
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TOTAL LIABILITIES	9,759,406
NET ASSETS	
Invested in capital assets, net of related debt	2,685,168
Unrestricted	21,461,117
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TOTAL NET ASSETS	\$ 24,146,285
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See Independent Auditors' Report and Notes to the Basic Financial Statements