

CITY OF CYPRESS

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS

For the fiscal year ended June 30, 2009

	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES:	
Cash received from users	\$ 13,632,068
Cash payments to suppliers for goods and services	(10,543,469)
Cash payments to employees	(1,081,505)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	2,007,094
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
Transfers in	61,733
Transfers out	(7,865)
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	53,868
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:	
Acquisition of capital assets	(612,573)
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	(612,573)
CASH FLOWS FROM INVESTING ACTIVITIES:	
Interest on investments	605,109
NET CASH PROVIDED BY INVESTING ACTIVITIES	605,109
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	2,053,498
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	28,388,292
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 30,441,790
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:	
Operating income	\$ (3,446,106)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:	
Depreciation	602,835
Changes in assets and liabilities:	
Accounts receivable decreased (increased)	(116,678)
Inventory decreased (increased)	1,196
Accounts payable and other accrued liabilities increased (decreased)	(3,720)
Insurance claims payable increased (decreased)	44,671
Accrued retirees health payable increased (decreased)	4,861,000
Accrued leave payable increased (decreased)	63,896
TOTAL ADJUSTMENTS	5,453,200
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ 2,007,094

See Independent Auditors' Report and Notes to the Basic Financial Statements.