

CITY OF CYPRESS

Required Supplementary Information, Continued

June 30, 2009

2. California Public Employees' Retirement System (CalPERS)

City of Cypress Plan (Miscellaneous Employees)

SCHEDULE OF FUNDING PROGRESS (\$ Amount in Thousands) - (UNAUDITED)

	(A)	(B)	(C)	(D)	(E)	(F)
Actuarial Valuation Date	Actuarial Asset Value	Entry Age Actuarial Accrued Liability	Unfunded Liability (Excess Assets) [(B)-(A)]	Funded Ratio [(A)/(B)]	Covered Payroll	Unfunded Actuarial Liability as Percentage of Covered Payroll [(C)/(E)]
6/30/06	\$ 39,360	\$ 40,602	\$ 1,242	96.9%	\$ 6,382	19.5%
6/30/07	42,522	43,350	828	98.1%	6,589	12.6%
6/30/08	45,163	46,538	1,375	97.0%	6,650	20.7%

City of Cypress Plan (Public Safety Employees)

In fiscal year ended June 30, 2004, CalPERS established a risk pool for cities and other government entities that have fewer than 100 active members in a specific plan. The City's Plan for Public Safety Employees is part of this risk pool. Actuarial valuations performed included other plan participants within the same risk pool. Therefore, standalone information of the schedule of the funding progress for the City's public safety employees is no longer available.

3. Post-Employment Health Care Benefits

City of Cypress Plan

SCHEDULE OF FUNDING PROGRESS (\$ Amount in Thousands) - (UNAUDITED)

	(A)	(B)	(C)	(D)	(E)	(F)
Actuarial Valuation Date	Actuarial Asset Value	Entry Age Actuarial Accrued Liability	Unfunded Liability (Excess Assets) [(B)-(A)]	Funded Ratio [(A)/(B)]	Covered Payroll	Unfunded Actuarial Liability as Percentage of Covered Payroll [(C)/(E)]
6/30/08	\$ -	\$ 4,633	\$ 4,633	0.0%	\$ 11,173	41.47%

The actuarial date of 6/30/08 was the first actuarial performed for City Post-Employment Health Care Benefits. Therefore, only one year of information is available for presentation above.