

CITY OF CYPRESS

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS PROPRIETARY FUNDS

For the fiscal year ended June 30, 2009

	Governmental Activities - Internal Service Funds
OPERATING REVENUES:	
Charges for services	\$ 13,455,874
Other revenue	158,300
TOTAL OPERATING REVENUES	<u>13,614,174</u>
OPERATING EXPENSES:	
Personnel services	1,090,197
Contractual services	5,941,503
Supplies and other services	8,930,584
Claim payments and changes in estimates	495,162
Depreciation	602,835
TOTAL OPERATING EXPENSES	<u>17,060,281</u>
OPERATING INCOME (LOSS)	<u>(3,446,107)</u>
NON-OPERATING REVENUES (EXPENSES):	
Interest income	605,109
Gain (loss) on disposal of equipment	<u>(19,925)</u>
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>585,184</u>
INCOME BEFORE CONTRIBUTIONS AND TRANSFERS	(2,860,923)
CONTRIBUTIONS AND TRANSFERS:	
Transfers in	<u>53,868</u>
TOTAL CONTRIBUTIONS AND TRANSFERS	<u>53,868</u>
CHANGE IN NET ASSETS	(2,807,055)
NET ASSETS - BEGINNING OF YEAR	<u>26,953,340</u>
NET ASSETS - END OF YEAR	<u>\$ 24,146,285</u>

See Independent Auditors' Report and Notes to the Basic Financial Statements.