

CITY OF CYPRESS PRESS RELEASE

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For Immediate Release
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FOR IMMEDIATE RELEASE

SUBJECT: Mayoral Visit to Siemens Building Technologies, Inc.



(Pictured from left: Ms. Limor Sharabi, Business Development Manager, Energy & Environmental Solutions; Mr. Douglas A. Bailey, Mayor Pro Tem; Dr. Prakash Narain, Mayor; Mr. Chris Rodgers, General Manager, SoCal ASM, Fire Business Unit; Mr. Mitch Sager, Area Manager, Services; Mr. Sven Hackmann, Regional Vice President, Los Angeles)

On Wednesday, October 13, 2010, Cypress Mayor Prakash Narain, M.D., and the City's BRACE Committee visited with executives of Siemens Building Technologies, Inc. located at 10833 Valley View Street. The Mayor and City officials visit with business leaders in the City as a component of the Business Retention, Attraction, Creation & Expansion (BRACE) Program to reach out to the business community,

making government accessible, and to work with business leaders to ensure that the Cypress business sector continues to be strong and prosperous.

Siemens Building Technologies is an operating division of Siemens AG and was founded on October 1, 1998, through the acquisition of the industrial activities of Electrowatt Ltd. (Zurich, Switzerland), thus integrating and combining several decades of experience in building automation and fire safety. The Building Technologies division is part of Siemens Switzerland Ltd., Zurich (Switzerland).

Electrowatt's history dates back to its foundation in 1895 with a focus on power generation and distribution and respective engineering services. Its industrial arm was built in the second half of the 20th century by the acquisition of Cerberus Ltd. (Männedorf, Switzerland), a world leader in fire safety founded in 1940, and of Staefa Control System Ltd. (Stäfa, Switzerland), a leading European player in building automation, founded in 1962. In 1996, Electrowatt acquired Landis & Gyr Ltd. (Zug, Switzerland), founded in 1896, and merged this company's building automation activities with Staefa Control System under the new name of Landis & Staefa.

Today, Siemens Building Technologies consists of five business units which include: Building Automation (BAU), Control Products & Systems (CPS), Fire Safety & Security Products (FS), Low Voltage Distribution (LV), and Security Solutions (SES).

With these business units, Siemens Building Technologies combines offerings for building security, life safety, building automation within one company as a service and system provider, and as a manufacturer of respective products. By virtue of the unique combination of these business sectors, the company occupies a leading position worldwide.

Siemens Building Technologies' Cypress location occupies three buildings, and was established in 1994. The company boasts a workforce of 450 employees,

providing rewarding career opportunities to Cypress residents and residents in surrounding communities.

For additional information regarding the BRACE program and other City services for the business community, or for information on how to relocate your business to the City of Cypress, please contact Redevelopment/Economic Development Manager Bill Manis at (714) 229-6671.

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