

CITY OF CYPRESS PRESS RELEASE

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For Immediate Release
Contact: Bill Manis (714) 229-6671

FOR IMMEDIATE RELEASE

SUBJECT: Daiwa Corporation Joins the Cypress Business Community



(Pictured from left: Mr. Yoshio Satoh, President of Satoh Brothers International Inc. (Design, Construction, Development); Mr. Kinya "Mic" Mitani, Vice President of Finance & Administration; Mr. Gerry Zimmer, Corporate Operations Manager; Mr. John B. Bahorski, Cypress City Manager; Mr. Takashi Inagaki, President; Ms. Cyndy Tyler, Corporate Controller; Ms. Hiromi Yamamura, Interpreter & Logistics Manager; Mr. Rick Hertel, President of Corporate Real Estate Services)

The Daiwa Corporation has announced that they will be joining the Cypress business community by relocating their corporate headquarters from the City of Cerritos to Cypress in August of this year. Their new 61,433 square foot corporate headquarters will be located at 11137 Warland Drive, with an anticipated workforce of 65 people.

Daiwa Corporation is the U.S. distribution and customer support subsidiary of the Tokyo-based fishing tackle and sportswear maker, Daiwa Seiko. The company's

products include rods, reels, line, and lures. Daiwa products accommodate every type of angler from freshwater, offshore, inshore, controlled depth, and surf & jetty. Daiwa also makes and sells such goods as cases, clothing, equipment racks luggage, and other accessories.

Daiwa distributes its tackles through boating and sporting goods retailers, including Boater's World and Academy Sports & Outdoors, in the U.S., Canada, and Central and South America. The company also provides equipment maintenance and repair services.

For additional information regarding the BRACE Program and other City services for the business community, or for information on how to relocate your business to the City of Cypress, please contact Redevelopment/Economic Development Manager, Bill Manis at (714) 229-6671.

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